

**Registro Regional de Direcciones IP para América Latina y Caribe  
(LACNIC)**

STATEMENT OF SHAREHOLDERS' EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2004

	Fixed assets revaluation		Retained earnings		Total shareholder
	\$	US\$	\$	US\$	\$
<b>INITIAL BALANCES</b>					
<u>Retained earnings</u>					
Previous years	-	-	12,458,309	428,992	12,458,309
<u>Fixed assets revaluation</u>	96,333	-	-	-	96,333
<b>SUB TOTAL</b>	<u>96,333</u>	<u>-</u>	<u>12,458,309</u>	<u>428,992</u>	<u>12,458,309</u>
<u>Retained earnings</u>					
Net income of the year	-	-	1,162,232	84,833	1,162,232
Fixed assets revaluation	101,218	-	-	-	101,218
<b>SUB TOTAL</b>	<u>101,218</u>	<u>-</u>	<u>1,162,232</u>	<u>84,833</u>	<u>1,263,450</u>
<b>BALANCES AT THE END OF THE YEAR</b>					
<u>Retained earnings</u>					
Previous years	-	-	12,458,309	428,992	12,458,309
Net income of the year	-	-	1,162,232	84,833	1,162,232
<u>Fixed assets revaluation</u>	197,551	-	-	-	197,551
	<u>197,551</u>	<u>-</u>	<u>13,620,541</u>	<u>513,825</u>	<u>13,818,092</u>

Morevidio, February 17, 2005  
 Signed for identification purposes only  
 Sheet N° 5 of a total of 12  
 □  
 CIRA LACNIC

**APPENDIX II**

Shareholders' equity
US\$
428,992
-
<u>428,992</u>
84,833
-
<u>84,833</u>
428,992
84,833
-
<u><u>513,825</u></u>